

## Mellanox Capital Extends Storage Ecosystem with Investments in CNEX Labs and Pliops

## Strategic Investments Drive Scalable Datacenters with Hybrid Software Defined Flash Controllers and Computational Storage Technologies

Mellanox® Capital, the global investment arm of Mellanox Technologies, Ltd. (NASDAQ: MLNX), today announced investments in storage leaders CNEX Labs and Pliops. CNEX Labs, a leader in high performance storage semiconductors, has developed the breakthrough Denali/Open-Channel NVMe Flash storage controllers to deliver unmatched performance, flexibility, and efficiency. Pliops is transforming data center infrastructure with a new class of storage processors that deliver massive scalability and lower the cost of data services. Together the companies take software defined and intelligent storage to the next level of performance, efficiency, and scalability.

"Mellanox is committed to enabling customers to harness the power of distributed compute and disaggregated storage to improve the performance and efficiency of analytics and AI applications," said Nimrod Gindi, senior vice president of mergers and acquisitions and head of investments, Mellanox Technologies. "Optimizing datacenter solutions requires faster, smarter storage connected with faster, smarter networks, and our investments in innovative storage leaders such as CNEX Labs and Pliops will accelerate the deployment of scale-out storage and data-intensive analytics solutions. Our strategic partnerships with these innovative storage mavericks are transforming the ways that customers can bring compute closer to storage to access and monetize the business value of data."

"CNEX Labs is a truly innovative leader developing the next generation of Flash storage controllers that are revolutionizing how scalable and efficient solid-state storage solutions are built," said Alan Armstrong, CEO and co-founder at CNEX Labs. "Combined with Mellanox low-latency networking solutions, customers can achieve unmatched network storage solutions able to operate at cloud scale and efficiency. Mellanox is a leader in high-performance, smart networking and we welcome their investment in CNEX Labs."

"At Pliops, we're focused on pioneering the way forward for data centers" said Uri Beitler, CEO and founder at Pliops. "When compared to conventional approaches, Pliops' advanced storage processors enable cloud and enterprise customers to access data up to 100X faster - using just a fraction of the computational load and power consumption. Pliops' intelligent storage processor together with Mellanox's high performance networking enable breakthrough levels of networked storage efficiency which bring modern applications to their full potential – and put our customers on the fast track to digital transformation. We are excited to have Mellanox Capital invest in our company."

## **Additional Resources:**

- Learn More about Mellanox Capital
- Learn More about <u>CNEX Labs</u>
- Learn More about <u>Pliops</u>

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