NVIDIA and Intellectual Ventures Partner to Acquire Portfolio of Wireless Patent Assets

NVIDIA (NASDAQ: NVDA) and Intellectual Ventures (IV®) today announced that they have jointly acquired a set of patents developed and owned by IPWireless.

The portfolio comprises approximately 500 patents granted and pending in the wireless communications area, including essential concepts in LTE, LTE-Advanced and 3G/4G technologies.

Terms of the acquisition, which closed on April 30, 2012, were not disclosed. Ownership of the patents was split between NVIDIA and IV, with NVIDIA licensing the rights to those patents that it did not acquire. As part of the acquisition, IPWireless retains perpetual, royalty-free access to these patents.

"This acquisition complements our ownership of extensive fundamental patents in graphics, visual and mobile computing," said David Shannon, executive vice president and general counsel at NVIDIA. "These patents, acquired in collaboration with Intellectual Ventures, will help support our rapidly expanding efforts in the mobile business."

"Through this acquisition, IV was able to acquire a portfolio that is both strategic and relevant in a variety of technology areas," said Loria Yeadon, executive vice president of the Invention Investment Fund (IIF) at Intellectual Ventures. "It was a pleasure working with NVIDIA to develop a customized structure to complete this deal in a relatively short period of time, while also helping NVIDIA to meet its strategic goals. This investment provides efficient access to important inventions and standards-essential patents and reinforces our leadership role in building an active market for invention."

"Retaining access to this patent portfolio allows IPWireless to continue developing its market-leading products and serving its customers now and in the future. In addition, IPWireless will continue investing and innovating in 4G LTE and other areas of wireless IP," said Bill Jones, CEO of IPWireless.

IPWireless is a pioneer in wireless broadband and broadcast and its inventions are on the cutting edge of wireless technologies. Intellectual Ventures is building an active market for invention that allows buyers, sellers and inventors to realize value for their ideas. GCA Savvian Advisors acted as exclusive financial advisor to IPWireless on this transaction.

About Intellectual Ventures
Founded in 2000, Intellectual Ventures (IV) is the global leader in the business of invention. IV collaborates with leading inventors, partners with pioneering companies and invests both expertise and capital in the process of invention. IV's mission is to energize and streamline an invention economy that will drive innovation around the world.
www.intellectualventures.com

About NVIDIA
NVIDIA (NASDAQ: NVDA) awakened the world to computer graphics when it invented the GPU in 1999. Today, its processors power a broad range of products from smartphones to supercomputers. NVIDIA's mobile processors are used in cell phones, tablets and auto infotainment systems. PC gamers rely on GPUs to enjoy spectacularly immersive worlds. Professionals use them to create 3D graphics and visual effects in movies and to design everything from golf clubs to jumbo jets. And researchers utilize GPUs to advance the frontiers of science with high performance computing. The company has more than 4,500 patents issued, allowed or filed, including ones covering ideas essential to modern computing. For more information, see www.nvidia.com.

Intellectual Ventures:
For press inquiries, please contact press@intven.com. For all other inquiries, please contact info@intven.com or follow IV on Twitter at @IVinvents.

Certain statements in this press release including, but not limited to statements as to: the benefits and impact of the IPWireless patent acquisition and license on our patent portfolio and business; our ownership of extensive fundamental patents in graphics, visual and mobile computing; our rapidly expanding efforts in the mobile business; and the effects of the company's patents on modern computing are forward-looking statements that are subject to risks and uncertainties that could cause results to be materially different than expectations. Important factors that could cause actual results to differ materially include: global economic conditions; our reliance on third parties to manufacture, assemble, package and test our products; the impact of technological development and competition; development of new products and technologies or enhancements to our existing product and technologies; market acceptance of our products or our partners products; design, manufacturing or software defects; changes in consumer preferences or demands; changes in industry standards and interfaces; unexpected loss of performance of our products or technologies when integrated into systems; as well as other factors detailed from time to time in the reports NVIDIA files with the Securities and Exchange Commission, or SEC, including its Form 10-K for the fiscal year ended January 29, 2012. Copies of reports filed with the SEC are posted on the company's

website and are available from NVIDIA without charge. These forward-looking statements are not guarantees of future performance and speak only as of the date hereof, and, except as required by law, NVIDIA disclaims any obligation to update these forward-looking statements to reflect future events or circumstances.

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